## **Equity Overview**

U.S. equity markets rebounded in October with the Dow Jones, S&P 500, and Nasdaq indices all posting positive gains for the month. Technology, health care, and financial stocks were the largest contributors to the S&P 500 Index, sectors that have seen headwinds over the past couple of weeks.

A weaker U.S. dollar added to gains as equity earnings are expected to improve as a result of a weaker dollar. Overseas sales are more profitable for U.S. companies when the U.S. dollar is weaker.

Sources: S&P, Dow Jones, Bloomberg

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